

POLICY 2.31 – Major Strategic Opportunities Fund

Policy Category: Financial

Subject: Major Strategic Opportunities Fund

Approving Authority: Board of Governors

Responsible Officer: Vice-President (Operations & Finance)

Responsible Office: Financial Services

Related Procedures: N/A

Related University Policies: N/A

Effective Date: June 27, 2019

Supersedes for a number of years **Such investments are essential for Western’s aspirational goals of achieving global excellence.**

With the everincreasing pace of change facing the universities, it will also be necessary for Western to be strategic as well as entrepreneurial, and to seek and seize new major initiatives which have the potential of having transformational impact on the institution. Without limiting the scope of such transformational opportunities, the following are illustrative examples which could fall into such categories:

Securing a major national or international research facility of significant scope,
Establishing strategic and deeper collaborative academic and research partnerships with international partner; and funding of research initiatives,
Strategic acquisition of properties.

Through prudent fiscal management of its non-endowed funds, Western has a unique opportunity to establish a Major Strategic Opportunities Fund in support of new transformative opportunities. The Fund will NOT be used to support the general operations of the university including the routine strategic initiatives supported through the operating budget.

Although the Fund will not be endowed, it will be managed similar to an endowment so that the fund continues to support major strategic opportunities in perpetuity. Like an endowment, efforts will be made to maintain the purchasing power of the Fund over the long-term. Efforts will be made to gradually grow the Fund so that it can respond to future opportunities requiring through multi

ances will allocations be allowed that take the
ry basis. Such “temporary encroachment” on
reasonable period of time.

II. PURPOSE AND SCOPE

The purpose of this policy is to document the p]TJ 0 Tc0 s]10u2

